



সম্মানো মন্ত্র: সপিত্তি: সন্মানী

UNIVERSITY OF NORTH BENGAL
B.Com. Honours 6th Semester Examination, 2023

CC13-COMMERCE
AUDITING AND CORPORATE GOVERNANCE

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.***GROUP-A****Answer any two questions**

12×2 = 24

1. Explain the rights and duties of an auditor as per Companies Act, 2013. 6+6
2. Mention the steps that should be followed for the purpose of audit planning. Differentiate between statutory and non-statutory audit. 6+6
3. What do you mean by corporate ethics? Discuss about the code of ethics. 4+8
4. What is internal check? What points should be considered while framing system of internal check? Mention few disadvantages of internal check. 3+6+3

GROUP-B5. Answer any **four** questions:

6×4 = 24

- (a) Discuss the CSR provisions under the Companies Act, 2013. 6
- (b) State three advantages and three disadvantages of continuous audit. 3+3
- (c) Briefly explain the different types of audit report. 6
- (d) Bring out the differences between verification and valuation. 6
- (e) "An auditor is a watchdog and not a bloodhound"— Illustrate. 6
- (f) Write short notes on: 3+3
 - (i) Audit Programme
 - (ii) Audit Notebook.

GROUP-C6. Answer any **four** questions:

3×4 = 12

- (a) What is Green Governance?
- (b) What is management audit?
- (c) What is meant by test checking?
- (d) Who can appoint an auditor in case of casual vacancy?
- (e) What is meant by EDP in auditing?
- (f) What is meant by teeming and lading?

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CC14-COMMERCE

GOODS AND SERVICES TAX AND CUSTOMS DUTY

Time Allotted: 2 Hours

Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

Answer any two questions

12×2 = 24

1. (a) Define ‘Supply’ as per section 7 of CGST Act, 2017. 4+4+4
(b) Write down the activities made without consideration but treated as ‘supply’.
(c) Differentiate between ‘Composite Supply’ and ‘Mixed Supply’.
2. (a) Briefly state the registration procedure under GST Act. 6+6
(b) Describe the place of supply of goods (other than import and export) as per section 10 of IGST Act.
3. (a) What do you mean by ‘Input Tax Credit’? State any four cases where Input Tax Credit is not available. 2+5+5
(b) State the concept of ‘Transaction Value’ u/s 14 (1) of Customs Act, 1962 in case of ‘Imported Goods’.
4. (a) Explain the procedure to be followed for exporting goods from India to abroad 7+5
as per Customs Act, 1962.
(b) State the difference between Direct and Indirect Taxes.

GROUP-B

5. Answer any *four* questions: 6×4 = 24
(a) Discuss the features of Protective tax under Customs Tariff Act, 1975.
(b) Write down five notified category of goods on which tax will be payable under Reverse Charge Mechanism.
(c) State the advantages of Composition Scheme under GST Act.
(d) Write down four cases where E-Way Bills are not required.

- (e) X summarised the following information and furnished to you for calculating GST Liability:

Input A purchased intra-state excluding GST @ 12%	₹60,00,000
Input B purchased inter-state excluding GST @ 18%	₹50,00,000
Sundry Expenses incurred (with IGST ₹50,000)	₹5,00,000
Output sold intra-state at a GST of 18%	₹80,00,000
Output sold inter-state at a GST of 12%	₹40,00,000
Opening Balance of CGST	₹1,32,000
Calculate Liability of GST.	

- (f) Write short notes:

- (i) Exempt Supply
- (ii) Non-Taxable Supply
- (iii) Aggregate Turnover.

GROUP-C

6. Answer any *four* questions:

3×4 = 12

- (a) State four features of Customs Duty.
- (b) Write short note on 'GST Compensation Cess'.
- (c) State the Threshold Limit of GST.
- (d) Write note on 'Indian Custom Water'.
- (e) What are the different types of GST and rates of GST prevalent in India?
- (f) Name the members with whom GST Council Consists.

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